It all begins at the

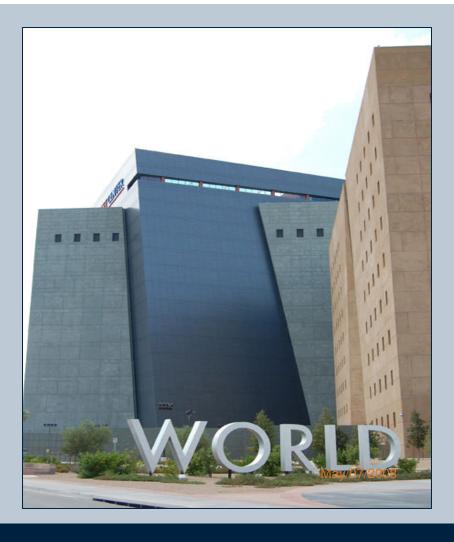
Center.

Las Vegas – The Real Story "It All Begins at the Center"

June 4, 2008

Redevelopment Agency Presentation

Union Park District



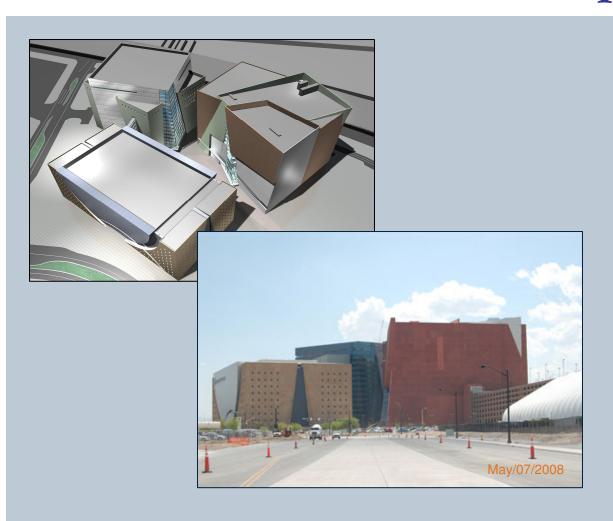
World Market Center

Phase One:

- ■1.35M S.F.
- Complete

Phase Two:

- 1.6 M S.F.
- Complete



World Market Center

Phase Three:

- 2.1 Million S.F.
- Under Construction
- Parking Garage:3606 spaces
- Surface Parking for all phases - 881 spaces





World Market Center

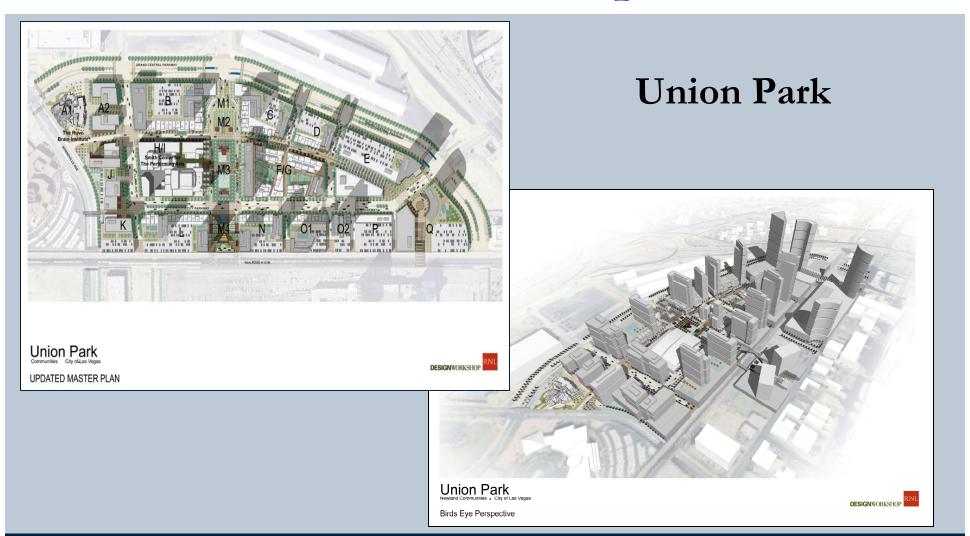
Phase Four:

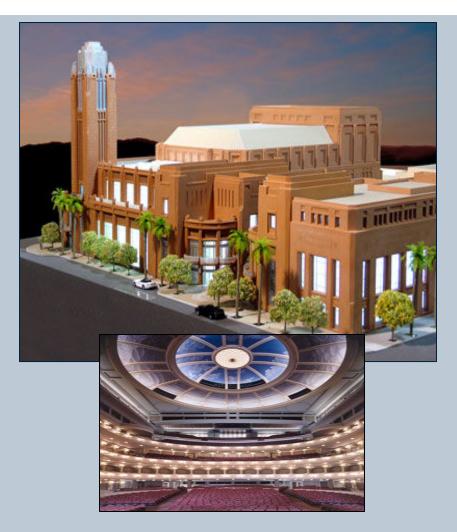
- 1.1 Million S.F.
- Building D Connects with Building C
- Construction Start: Late 2008
- Completion: 2010



World Market Center

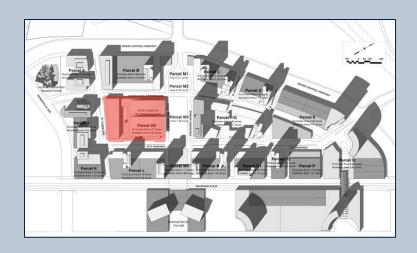
- All Phases
- ■12 Million S. F.
- ■2013 Estimated Completion





Smith Center for the Performing Arts

- **2**008 Start
- ■2011 Est. Completion
- ■Valued at \$500M

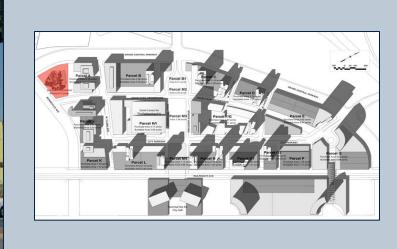




Lou Ruvo Brain Institute

Under Construction

Open Early 2010

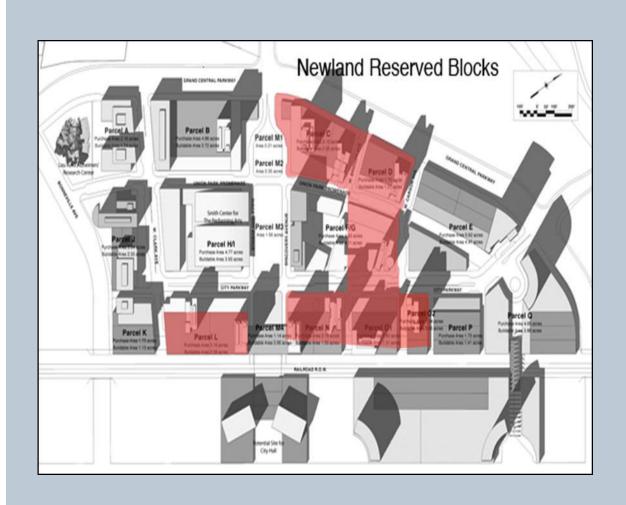




World Jewelry Center

2008-09 Start





Newland Communities Properties

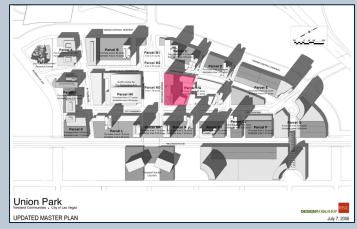
Seven Blocks

3,200+ Residential Units



Charlie Palmer Boutique Hotel

2009 Start





Parcel B

Available

Out for Bid Under RFP



Parcel F

Newland Residential

Mixed-Use, Including Ground-Floor Retail

Townhouses

Mid-Rise Condos

High-Rise Condos



LiveWork Las Vegas

LiveWork Las Vegas

Ongoing Work: Now - July 10

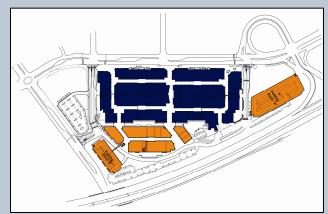
- Property Rights Agreements Resulting From Bonneville-Clark Couplet
- Exclusive Negotiation Agreement for Back-up Rights To Parcels C, D, E, F, G
- Exhibits to the Purchase Option Agreement
- Exploring Two Off-Site Options for City Hall Parking Demand
- Resolving Utility Relocations for Queen of Hearts Block
- Completing Draft Agreements for Transaction Documents



Las Vegas Premium Outlets Expansion

Grand Central & Bonneville Avenue

1,105 Spaces 104,000 S.F. of New Retail





Molasky Corporate Center

Parkway Center:

F Street & Ogden Avenue

Class "A" Office

Ground-Floor Retail/ Health Club

285,000 S. F.



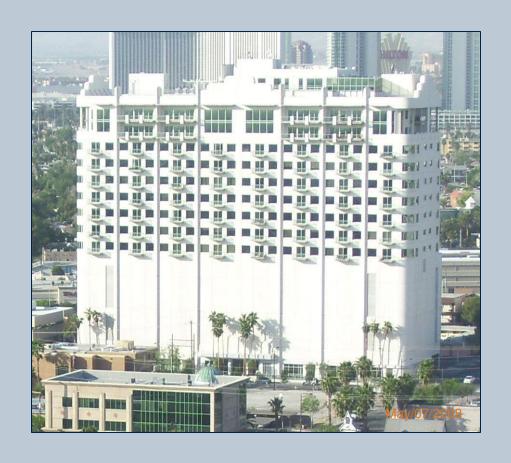
Grand Central Hotel

2,500 Rooms Grand Central Parkway & Charleston Boulevard



Downtown Developments Commercial & Residential Projects

- 84 Projects Completed
- 176 Projects Under Construction,
 Pending Regulation & Planned
- \$15 Billion Pending/Planned



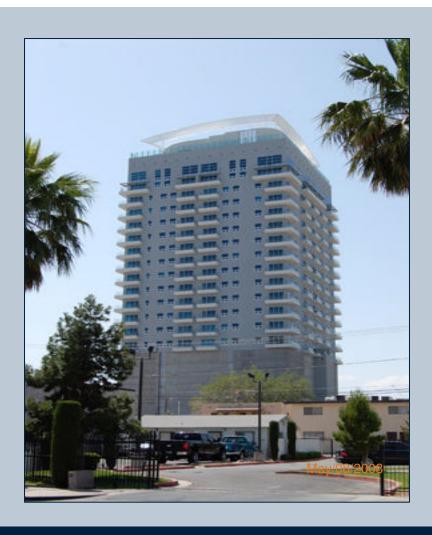
Soho Lofts (Cherry Development)

Las Vegas Boulevard & Hoover Avenue

120 Units

Project Complete

Retail Projects Underway



Newport Lofts (Cherry Development)

Casino Center Boulevard & Hoover Avenue

168 Units

104 Sold

Complete



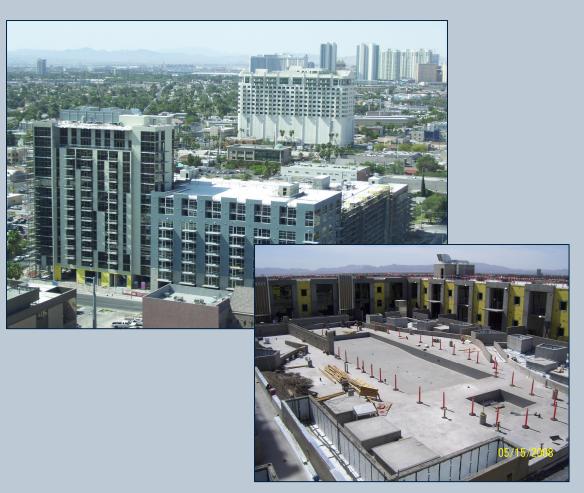
Allure Tower I

Sahara Avenue & Las Vegas Boulevard

428 Units

363 Sold

Construction Complete



juhl (CityMark)

Fourth Street & Bonneville Avenue

341 Units

230 Sold

Open Summer 2008



Streamline Tower

Las Vegas Boulevard & Ogden Avenue

275 Units

156 Sold





The Avenue

621 S. Tonopah Drive

5 Residential Units& 1 Office Unit



Urban Lofts

11th Street & Carson Avenue

30 Units

22 Sold



Urban Lofts

Fremont Street & Bruce Street

70 Units Total21 Under Construction7 Sold



L' Octaine

801 Las Vegas Blvd. S.

51 Units Total

Completed



City Centre Apartments

811 Bridger Ave.

300 Units Total

Completed



Campaige Place

211 N. Eighth St.

320 Units Total

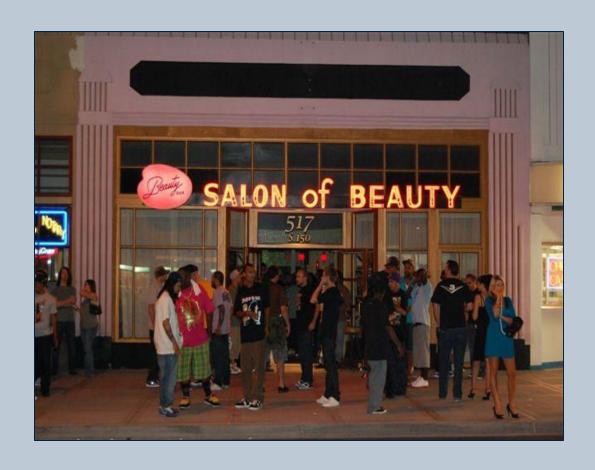
Completed

Entertainment



Fremont East
District





Fremont East Beauty Bar





Fremont East

Downtown Cocktail Room

Las Vegas Boulevard



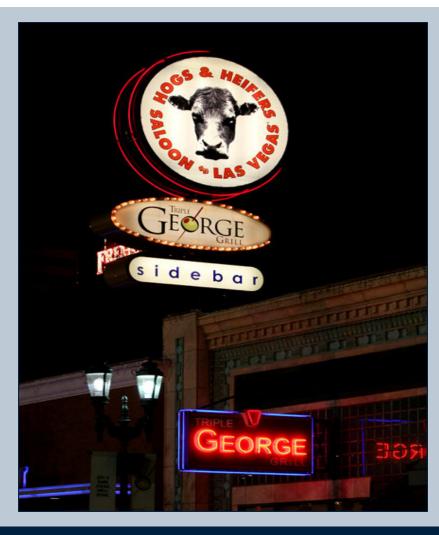
Fremont East

Venue of Vegas 760 Fremont Street

760 Fremont Street 43,000 SF – Tavern

Construction Start: Late Summer 2008





The Block

Third Street



The Pint

Hennessey's

Tavern

425 Fremont St.



Mickie Finnz

425 Fremont St.



Canyon Club

Four Queens

202 Fremont St.



Fremont Square

Taste of California





Fremont Square

Sushi Hama



Redevelopment Projects

East and West Las Vegas



Senior Housing Alpha Omega

1501 N. Decatur Blvd.

Land Use Entitlements
to Planning Commission
in June 2008



Edmond Town Center

West Las Vegas

Owens Avenue & H Street





Bank of America

NE Corner of MLK & Washington





Ahern Tower

Southwest Corner of MLK & Bonanza Road

Entitled

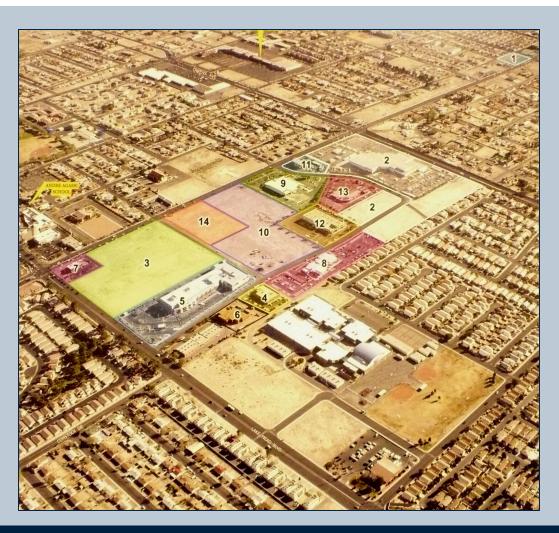


Moulin Rouge

Bonanza Corridor

Hotel/Casino

Entitled 04/02/2008 by City Council



- 1. Bank of America (West LV)
- 2. Cox Regional Headquarters
- 3. Grocery Store/Retail Center
- 4. Expertise School of Beauty
- 5. FBI Regional Headquarters
- 6. Foundation for Independent Tomorrow
- 7. McDonald's
- 8. Metro Bolden Station
- 9. Post Office
- 10. Eight-Acre Development Site
- 11. RLT Corporation
- 12. Unique Enterprises
- 13. UMC Quick Care
- 14. Urban Chamber of Commerce



RLT Corp. Office/Training



Stella Lake Office (FBI)



Cox Regional Headquarters

1700 Vegas Drive



Urban Chamber of Commerce



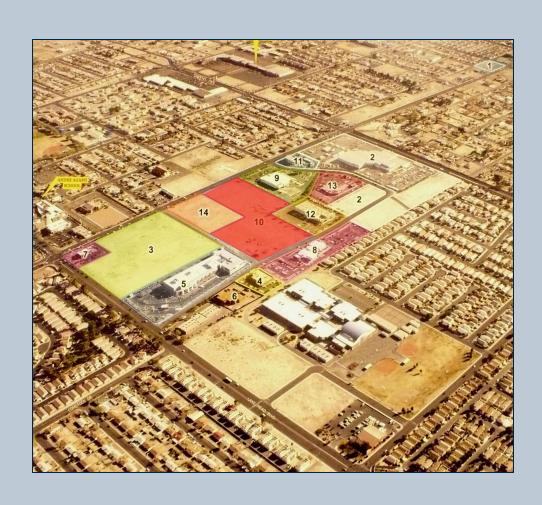
Expertise School of Beauty



Foundation for an Independent Tomorrow

Enterprise Park

Grand Opening: June 12



Enterprise Park

Available 7.15-Acre Site (Noted in red at left)

Downtown Casinos

Overview





Casino Revitalization

El Cortez





Casino Revitalization

Golden Nugget



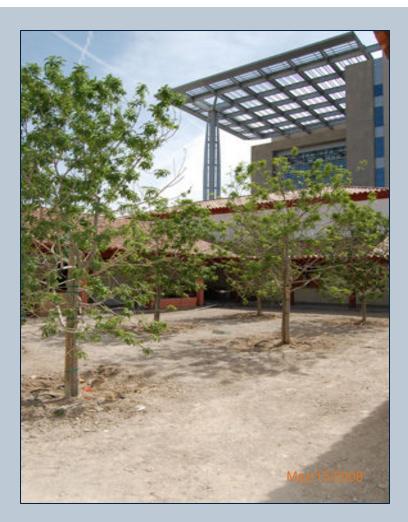


CIM/Lady Luck Post Office Block

Fourth Street & Stewart Avenue



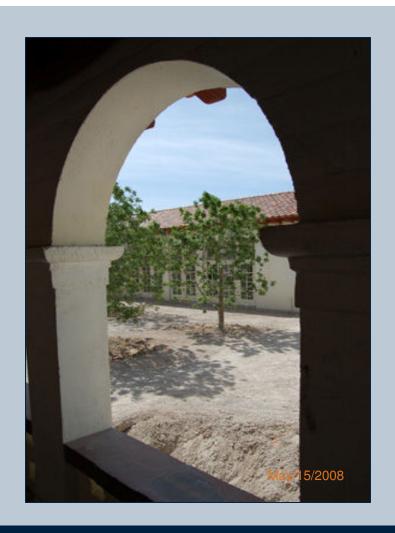
Redevelopment Projects - Other



Historic Fifth Street School

Clark Avenue & Las Vegas Boulevard





Historic Fifth Street School

Clark Avenue & Las Vegas Boulevard





Callister
Reynolds
Law Office



Studio 810

Received Final Certificate of Occupancy

Used VIP for Signage/Facade



Bulldog Site

Clark Avenue & Las Vegas Boulevard



PERSPECTIVE VIEWS

CENTRAL CITY TRANSFER BUS TERMINAL







Bus Rapid Transit





Bus Rapid Transit





- •Attract Quality Retail Tenants, national and homegrown
- •Assist Developers fill Ground Floor Retail Shops
- Attract a downtown grocery store



Downtown Retail Attraction Program Offering

- •Business Incentive Programs
- •Expedited City Assistance within the RDA
- Market Information
- •Business Retention Assistance





Streamline

Ground-Floor Retail

Las Vegas Boulevard

It all begins at the

Center.